



**B. J. VANIJYA MAHAVIDYALAYA**  
(Autonomous)  
(Grant-in-Aid)  
(Affiliated to Sardar Patel University)  
**Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India**  
**Accredited with CGPA of 2.78 on four point scale at B++ Grade by NAAC**  
**Syllabus with effective from December - 2025**

**Master of Commerce (M.Com.)**  
**Semester - IV**

<b>Course Code</b> <b>PB04ECOM55</b>	<b>Title of the Paper</b> <b>Indirect Taxes-II</b>	<b>Total Credit</b> <b>04</b>
<b>Course Objectives</b>	<ol style="list-style-type: none"><li>1. To impart knowledge of Documentation and Return procedure under GST regime.</li><li>2. To Make student understand Imports, Exports, Special Economic Zones (SEZ) and Refunds Concept.</li><li>3. To give practical training for Accounting and Audit under GST using technology.</li><li>4. To explain Offences, Penalties and Prosecution under GST regime.</li></ol>	

<b>Course Description</b>		
<b>Unit</b>	<b>Description</b>	<b>Weightage</b>
1.	<b>Documentation and Returns Procedures</b> <ul style="list-style-type: none"><li>• Tax Invoice / Bill of Supply – Features and Components</li><li>• Debit and Credit Notes – Need and Formats</li><li>• E-Returns – Part 1, Part 1A, Part 2, Part 2A – Need and Functions</li><li>• Payment of Tax</li></ul>	25%
2.	<b>Imports, Exports, Special Economic Zones (SEZ) and Refunds</b> <ul style="list-style-type: none"><li>• Import, Definition, Levy, Customs Levy</li><li>• Input Tax Credits on Imports</li><li>• Exports, Deemed Exports, Duty Levy, Zero rated Goods and Services</li><li>• Returns and Options</li><li>• Special Economic Zones Act (SEZ Act) 2005</li><li>• Refunds – Criteria, Eligibility and Process</li></ul>	25%
3.	<b>Accounts and Audit under GST Regime</b> <ul style="list-style-type: none"><li>• Accounting and changes from current system of accounting.</li><li>• Book-keeping process and Impact</li><li>• Audit by Department</li><li>• Demand Raising and Recovery Provisions</li></ul>	25%



<b>4. Offences, Penalties and Prosecution</b> <ul style="list-style-type: none"> <li>• Offences under GST regime</li> <li>• Penalties on Non-Compliance</li> <li>• Procedures for Penalty and Prosecution</li> <li>• Compounding of Offences</li> <li>• Appeals and Revision</li> <li>• Advance Rulings</li> </ul>	<b>25%</b>
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<b>Teaching- Learning Methodology</b>	Lecture, Group Discussion, Doubt Solving, Power Point Presentation, Case Study, Real Life Company Examples, & Seminar
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<b>Evaluation Pattern</b>		
<b>Sr. No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
<b>1.</b>	Internal/ Written Examination	<b>20%</b>
<b>2.</b>	Internal Continuous Assessment in the form of Viva-Voce, Quizzes, Seminars, Assignments, Attendance	<b>10%</b>
<b>3.</b>	External Examination	<b>70%</b>

Students will have to score minimum of 40% to pass the course.

<b>Course Outcomes: Having Completed this course, the students will be able to:</b>	
<b>1.</b>	Demonstrate Documentation and Return procedure under GST regime.
<b>2.</b>	Explain Imports, Exports, Special Economic Zones (SEZ) and Refunds Concept.
<b>3.</b>	To write Accounting for GST using technology.
<b>4.</b>	To explain Offences, Penalties and Prosecution under GST regime.

<b>Suggested References:</b>	
<b>Sr. No.</b>	<b>References</b>
<b>1.</b>	Agrawal Raj K CA and Agrawal Shivangi CA., “Taxmann’s GST for CA Intermediate” Taxmann Publication (P) Ltd.
<b>2.</b>	Datey.V.S., “GST Law & Practice with Customs and FTP”, Taxmann Publication (P) Ltd.
<b>3.</b>	Nitya Tax Associates - Basics of GST – Taxmann Publication (P) Ltd.
<b>4.</b>	Singh Awdhesh., “GST Made Simple”, Centax Publication.
<b>5.</b>	On-Line Resources available that can be used as Reference Material
<b>6.</b>	<b>Mooc:</b> Students can opt Subject: Introduction to GST of Swaym Platform for SEM III and IV Examination for code PB03ECOM25 and PB04ECOM25 of four credits of Introduction to GST By Professor Anirban Ghosh, Netaji Subhas Open University.