



**B.J. VANIJYA MAHAVIDYALAYA**

**(Autonomous)**

**(Grant-in-Aid)**

**(Affiliated to Sardar Patel University)**

**Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India**

**Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC**

**Syllabus as per the NEP 2020 with effect from - December 2025**

**Bachelor of Commerce (B. Com.)**

**Semester – IV**

<b>Course Code</b>	<b>UB04MICOM01</b>	<b>Title of the Course</b>	<b>Macro Economics (Public Finance)</b>
<b>Total Credits of the Course</b>	<b>04</b>	<b>Hours per week</b>	<b>04</b>

<b>Course Objectives:</b>	<ol style="list-style-type: none"><li>1) To make students familiar with the concepts and impact of Public Finance and aspects of National Economy.</li><li>2) To study the sources of public revenue (such as taxes and fees), the principles of taxation, and the allocation and impact of public expenditure.</li><li>3) To examine the causes, consequences, and management of public debt, both at national and sub-national levels.</li><li>4) Gain knowledge of how public budgets are prepared, how deficits and surpluses occur, and how public debt is managed.</li></ol>
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<b>Course Content</b>		
<b>Unit No.</b>	<b>Description</b>	<b>Weightage (%)</b>
<b>1</b>	<b>Public Finance:</b> <ul style="list-style-type: none"><li>• Meaning and scope of public finance</li><li>• Budget: Main features of budget</li><li>• Concept of balanced budget</li><li>• Current Budget: Key features of budget</li><li>• Fiscal policy: main instruments of fiscal policy</li></ul>	<b>25%</b>
<b>2</b>	<b>Public Revenue:</b> <ul style="list-style-type: none"><li>• Sources of public revenue</li><li>• Taxes: Classification of taxation, Direct and Indirect taxes</li><li>• social and economic objectives of taxation</li><li>• Current tax policy</li></ul>	<b>25%</b>



	<ul style="list-style-type: none"> <li>• Characteristics of a good tax system</li> <li>• Role of taxation in developing economies</li> </ul>	
<b>3</b>	<b>Public Expenditure:</b> <ul style="list-style-type: none"> <li>• Causes of increase in public expenditure,</li> <li>• Current Govt. Expenditure</li> <li>• Classification of expenditure: revenue and capital expenditure, development and non-development expenditure</li> <li>• Effects of public expenditure on production, distribution, income and employment</li> <li>• Role of public expenditure in developing economy</li> </ul>	<b>25%</b>
<b>4</b>	<b>Public debt:</b> <ul style="list-style-type: none"> <li>• Classification of public debt.</li> <li>• Growth of public debt</li> <li>• Purpose of public debt, methods of debt redemption</li> <li>• Burden of public debt: burden of internal and external debt</li> <li>• Role of public borrowing in a developing economy Effects of public debt on production, distribution, consumption, level of income and employment</li> </ul>	<b>25%</b>

<b>Teaching-Learning Methodology</b>	The course would be taught /learnt through ICT (e.g. Power Point Presentation, Audio-Visual Presentation), Lectures, Group Discussions, Quizzes, Assignments, Case Study and Browsing E- Resources.
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#### Internal and External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
<b>1</b>	<b>Class Test (at least one)</b>	<b>15 (30%)</b>	<b>10 (40%)</b>
<b>2</b>	<b>Quiz (at least one)</b>	<b>15 (30%)</b>	<b>05 (20%)</b>
<b>3</b>	<b>Active Learning</b>	<b>05 (10%)</b>	<b>----</b>
<b>4</b>	<b>Home Assignment</b>	<b>05 (10%)</b>	<b>05 (20%)</b>
<b>5</b>	<b>Class Assignment</b>	<b>05 (10%)</b>	<b>----</b>
<b>6</b>	<b>Attendance</b>	<b>05 (10%)</b>	<b>05 (20%)</b>
<b>Total Internal (%)</b>		<b>50 (100%)</b>	<b>25 (100%)</b>
<b>Final Examination (%)</b>		<b>50 (100%)</b>	<b>25 (100%)</b>

<b>Sr. No.</b>	<b>Course Outcomes: Having completed this course, the learner will be able to</b>
<b>1)</b>	To have conceptual clarity of public expenditure and revenue theories;
<b>2)</b>	To apply the principle of optimal taxation in analysing various governments tax policies;
<b>3)</b>	To know the application of public economics in analysing various energy policies;
<b>4)</b>	To comprehend various types of public goods and its real-world application;

<b>Sr. No.</b>	<b>Suggested References:</b>
<b>1)</b>	Money, Banking, Trade and Finance. – K. P. M. Sundaram
<b>2)</b>	Advance Economic theory – K. K. Dewat
<b>3)</b>	Public Finance – D. M. Mithani

<b>Sr. No.</b>	<b>On-Line Resources available that can be used as Reference Material</b>
<b>1)</b>	<a href="https://epgp.inflibnet.ac.in/Home/ViewSubject?catid=JVKwqv+HM+natE9SiF7CZA">https://epgp.inflibnet.ac.in/Home/ViewSubject?catid=JVKwqv+HM+natE9SiF7CZA</a>
<b>2)</b>	<a href="https://www.economicdiscussion.net/">https://www.economicdiscussion.net/</a>
<b>3)</b>	<a href="http://www.econlib.org">www.econlib.org</a>