



**B. J. VANIJYA MAHAVIDYALAYA**

**(Autonomous) (Grant-in-Aid)**

**(Affiliated to Sardar Patel University)**

**Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India**

**Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC**

**Syllabus as per the NEP 2020 with effect from - December 2025**

**Bachelor of Commerce (B. Com.)**

**Semester – IV**

<b>Course Code</b>	<b>UB04MACOM02</b>	<b>Title of the Course</b>	<b>Advanced Accounting - VI</b>
<b>Total Credits of the Course</b>	<b>04</b>	<b>Hours per week</b>	<b>04</b>

<b>Course Objectives:</b>	<ol style="list-style-type: none"><li>1) To teach students how to verify the authenticity and accuracy of cash book transactions through documentary evidence.</li><li>2) To familiarize students with the definitions, characteristics, and objectives of internal systems and investigative processes.</li><li>3) To provide students with an understanding of capital reduction, including its rationale, legal framework, and accounting procedures under the Companies Act, 2013.</li><li>4) To equip students with knowledge of the liquidation process, including voluntary winding up, duties of liquidators, and preparation of final statements.</li></ol>
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<b>Course Content</b>		
<b>Unit No.</b>	<b>Description</b>	<b>Weightage (%)</b>
<b>1</b>	<b>Vouching:</b> <ul style="list-style-type: none"><li>• Introduction, Definition, Meaning and Importance of Vouching, Points to be considered in Vouching</li><li>• <b>Vouching the Receipts Side of Cash Book</b> Cash Sales, Collection from Debtors, Income from Interest and Dividend</li><li>• <b>Vouching the Payment Side of Cash Book</b> Cash Purchase, Payment to Creditors, Payment of Wages and Salaries</li></ul>	<b>25%</b>
<b>2</b>	<b>Internal Check, Internal Audit, Internal Control and Investigation:</b> <ul style="list-style-type: none"><li>• Definition, Characteristics, Objectives, Advantages and Limitations of <b>Internal Check, Types of Internal Check</b> Difference between Internal Check, Internal Control and Internal Audit</li><li>• <b>Investigation</b> Definition, Characteristics of Investigation, Difference Between Investigation and Audit</li></ul>	<b>25%</b>
<b>3</b>	<b>Capital Reduction (Theory and Examples):</b> <ul style="list-style-type: none"><li>• Introduction, Meaning and Reasons for Capital Reduction, Provisions of The Companies Act regarding Capital Reduction</li></ul>	<b>25%</b>



	<ul style="list-style-type: none"> <li><b>Examples based on:</b> Accounting Entries for Reducing Share Capital and Preparation of Balance Sheet as per The Companies Act, 2013 Revised Schedule III</li> </ul>	
4	<b>Liquidation of Company:</b> <ul style="list-style-type: none"> <li>Introduction, Circumstances and Mode of Voluntary Winding up, Duties of Liquidator, Secured and Unsecured Creditors, Preferential Creditors</li> <li><b>Examples based on:</b> Preparation of Liquidator's Final Statement of Receipts and Payments including calculation of Liquidator's Remuneration, Interest on Debentures, Preference Share Dividend, Preferential Creditors and Capital Deficiency</li> </ul>	25%

<b>Teaching-Learning Methodology</b>	The course would be taught /learnt through ICT (e.g. Power Point Presentation, Audio-Visual Presentation), Lectures, Group Discussions, Quizzes, Assignments, Case Study and Browsing E- Resources.
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#### Internal and External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	----
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	----
6	Attendance	05 (10%)	05 (20%)
<b>Total Internal (%)</b>		<b>50 (100%)</b>	<b>25 (100%)</b>
<b>Final Examination (%)</b>		<b>50 (100%)</b>	<b>25 (100%)</b>

Sr. No.	Course Outcomes: Having completed this course, the learner will be able to
1)	Understand the meaning, importance, and procedures of vouching, and apply techniques to receipts and payments in the cash book to ensure accuracy and reliability of financial transactions.
2)	Explain the concepts and applications of Internal Check, Internal Audit, Internal Control, and Investigation.
3)	Enable learners to understand the concept, reasons, legal provisions, and accounting treatment of capital reduction with examples and balance sheet preparation as per Companies Act, 2013 (Revised Schedule III).
4)	Demonstrate knowledge of procedures, duties, creditors' rights, and preparation of the liquidator's final statement of accounts with related calculations under company liquidation.

<b>Sr. No.</b>	<b>Suggested References:</b>
<b>1)</b>	Auditing – B.N. Tandon, S. Sudharsanam & S. Sundharabahu, S. Chand Publishing, 15th Edition.
<b>2)</b>	Contemporary Auditing – Kamal Gupta & Ashok Arora, Tata McGraw Hill Education, 8th Edition.
<b>3)</b>	Corporate Accounting – S.N. Maheshwari & S.K. Maheshwari, Vikas Publishing House, Latest Edition.
<b>4)</b>	Company Accounts – M.C. Shukla & T.S. Grewal, S. Chand Publishing, Revised Edition.
<b>5)</b>	Corporate Accounting – P.C. Tulsian & Bharat Tulsian, S. Chand Publishing, Latest Edition.
<b>6)</b>	Practical Auditing by BN Tandon, S. Chand Publishing, 2006

<b>Sr. No.</b>	<b>On-Line Resources available that can be used as Reference Material</b>
<b>1)</b>	<a href="https://vvndegreecollege.in/documents/e-content/VI-sem-subjects/PPA/Unit-3-Vouching.pdf?utm_source=chatgpt.com">https://vvndegreecollege.in/documents/e-content/VI-sem-subjects/PPA/Unit-3-Vouching.pdf?utm_source=chatgpt.com</a>
<b>2)</b>	<a href="https://www.icsi.edu/media/filer_public/7b/9d/7b9dd5c5-bb06-484d-a725-1594e8ba444f/14_aug_-_icsi_wirc_-_capital_reduction__buy_back.pdf">https://www.icsi.edu/media/filer_public/7b/9d/7b9dd5c5-bb06-484d-a725-1594e8ba444f/14_aug_-_icsi_wirc_-_capital_reduction__buy_back.pdf</a>
<b>3)</b>	<a href="https://gpbhubaneswar.in/wp-content/uploads/2025/05/5TH-SEM-TH-3-Auditing.pdf?utm_source=chatgpt.com">https://gpbhubaneswar.in/wp-content/uploads/2025/05/5TH-SEM-TH-3-Auditing.pdf?utm_source=chatgpt.com</a>
<b>4)</b>	<a href="https://gcderabassi.ac.in/e-learning/Liquidation%20Accounts.pdf?utm_source=chatgpt.com">https://gcderabassi.ac.in/e-learning/Liquidation%20Accounts.pdf?utm_source=chatgpt.com</a>