B. J. VANIJYA MAHAVIDYALAYA
(Autonomous)
(Grant-in-Aid)
(Affiliated to Sardar Patel University)
Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India
Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC

Syllabus as per the NEP 2020 with effect from June – 2026
Bachelor of Business Administration (B.B.A.) (General)
Semester – V

Course Code	UM05MIBBA03	Title of the Course	Management Accounting
Total Credits of the Course	04	Hours per week	04

Course Objectives:	1) To enable students to distinguish management accounting from financial and cost accounting while understanding the role of a management accountant in the modern business world. 2) To provide students with the technical skills required to design and prepare functional budgets, specifically Cash and Flexible budgets, for organizational planning. 3) To facilitate an understanding of the conceptual and practical differences between Absorption and Marginal costing through the preparation of comparative income statements. 4) To develop student competence in calculating and analyzing Material and Labour cost variances to assist in managerial control.

Course Content		
Unit No.	Description	Weightage (%)
1	Management Accounting – Nature & Scope (Only Theory) • Meaning & Definition of Management Accounting • Characteristics of Management Accounting • Scope and Limitations of Management Accounting • Functions of Management Accounting • Methods of Management Accounting • Difference between Financial Accounting and Management Accounting • Difference between Cost Accounting and Management Accounting • Role of Management Accountant in Modern Business World	25%
2	Budget & Budgetary Control (Theory and Examples) • Meaning and Definition of Budget and Budgetary Control • Objectives, Advantages & Limitations of Budgetary Control • Types of Budgets (Production Budget, Raw Material Consumption Budget, Purchase Budget, Cash Budget & Flexible Budget) • Examples on Cash Budget & Flexible Budget only	25%

3	Absorption Costing and Marginal Costing (Theory & Examples) • Meaning and Definition of Absorption Costing and Marginal Costing • Difference between Absorption Costing and Marginal Costing • Features of Absorption Costing and Marginal Costing • Examples on Income statement under Absorption Costing and Marginal Costing (One Year Information)	25%
4	Standard Costing & Variance Analysis (Theory & Examples) • Meaning & Definition of Standard Cost, Standard Costing & Variance Analysis • Types of Variances (Materials, Labour, Overheads & Sales) • Examples on Material Cost Variances & Labour Cost Variances only	25%

Teaching-Learning Methodology	The course would be taught /learnt through ICT (e.g. Power Point Presentation, Audio-Visual Presentation), Lectures, Group Discussions, Quizzes, Assignments, Case Study and Browsing E- Resources.

Internal and External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	----
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	----
6	Attendance	05 (10%)	05 (20%)
Total Internal (%)			25 (100%)
Final Examination (%)		50 (100%)	25 (100%)

Sr. No.	Course Outcomes: Having completed this course, the learner will be able to
1)	Explain the fundamental functions and limitations of management accounting and identify its application in business decision-making.
2)	Prepare comprehensive Cash and Flexible budgets to facilitate effective organizational budgetary control.
3)	Analyze cost behavior and prepare income statements under both marginal and absorption costing methods for a given financial year.
4)	Perform standard cost variance analysis specifically for material and labour inputs to evaluate operational performance.

Sr. No.	Suggested References:
1)	Arora, M. N. (2021). A textbook of cost and management accounting. Vikas Publishing House.
2)	Jain, S. P., & Narang, K. L. (2014). Advanced cost accounting. Kalyani Publishers.
3)	Jawaharlal, Dr. (2016). Accounting for management. Himalaya Publishing House.
4)	Khan, M. Y., & Jain, P. K. (2017). Cost accounting. McGraw Hill Education.

5)	Kishore, R. M. (2016). Advanced management accounting. Taxmann Publications.
6)	Maheshwari, S. N., & Maheshwari, S. K. (2021). Problems and solutions in advanced accounting. Vikas Publishing House.
7)	Nigam, L., & Sharma, G. L. (2015). Advanced cost accountancy. Himalaya Publishing House.
8)	Saxena, V. K., & Vashist, C. D. (2014). Cost accounting: Text and problems. Sultan Chand & Sons.

Sr. No.	On-Line Resources available that can be used as Reference Material
1)	https://online-degree.swayam2.ac.in/mri22_07_d07_s2_cc01/preview
2)	https://swayam.gov.in
3)	https://www.youtube.com/watch?v=pYSgMGoK_Jo
4)	https://www.youtube.com/watch?v=CazqxPg7KAE