B. J. VANIJYA MAHAVIDYALAYA

(Autonomous)
(Grant-in-Aid)
(Affiliated to Sardar Patel University)
Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India
Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC

Syllabus as per the NEP 2020 with effect from June - 2026
Bachelor of Business Administration (B.B.A.) (General)
Semester – V

Course Code	UM05MABBA01	Title of the Course	Business Taxation - I
Total Credits of the Course	04	Hours per week	04

Course Objectives:	1) To Understand and explain the basic framework of the Income Tax Act, key definitions, residential status, incidence of tax, and fully exempted incomes for individual assessee. 2) To Apply provisions of income tax law to compute income from salary by analysing allowances, perquisites, and deductions. 3) To Apply relevant provisions to compute income from house property by determining annual value and evaluating different types of properties and allowable deductions. 4) To Understand and explain the basic concepts of GST including its need, advantages, structure, GST Council, GSTN, and key definitions related to GST.

Course Content		
Unit No.	Description	Weightage (%)
1	Conceptual Framework & Incidence of Tax (Theory only): • Introduction to Income Tax Act • Definitions: Person, Assessee, Assessment Year, Previous Year, Dividend, Casual income, Agriculture Income • Residential status (Rules & Example) and incidence of tax of Individual assesse (Only Rules) Fully exempted incomes for individual Assessee	25%
2	Income from Salaries (Examples only): • Basis of Charge • Allowances and their taxability • Perquisites and their valuation • Deductions from Salary (No retirement benefits will be covered in the chapter)	25%
3	Income from House Property (Examples Only): • Basis of Charge • Annual Value	25%

	• Valuation of Self Occupied, Let-out and Deemed to be Let Out Properties, Partly & Proportionate Let-out property Deductions allowed	
4	Introduction to Goods and Services Tax Act: (Theory only): • Overview of GST • Need for GST in India • Advantages of GST • GST Council • GSTN and Its Process • Definition: Goods, Services, Supply, Taxable Person, Business, Place of Business, Reverse Charge	25%

Note: (Provisions as amended and made applicable to current Assessment Year will be considered to be part of the syllabus. Accordingly, for academic year 2026-27 provisions relevant to A.Y. 2026-27 will apply and so on).

Teaching-Learning Methodology	The course would be taught /learnt through ICT (e.g. Power Point Presentation, Audio-Visual Presentation), Lectures, Group Discussions, Quizzes,Assignments, Case Study and Browsing E- Resources.

Internal and External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	----
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	----
6	Attendance	05 (10%)	05 (20%)
Total Internal (%)		50 (100%)	25 (100%)
Final Examination (%)		50 (100%)	25 (100%)

Sr. No.	Course Outcomes: Having completed this course, the learner will be able to
1)	Explain the conceptual framework of income tax, including key definitions, residential status, incidence of tax, and fully exempted incomes of an individual assessee.
2)	Compute income from salaries by applying provisions related to allowances, perquisites, and deductions.
3)	Compute income from house property by determining annual value and applying provisions for various types of properties and allowable deductions.
4)	Explain the fundamental concepts of Goods and Services Tax (GST), including its need, advantages, structure, and key definitions.

Sr. No.	Suggested References:
1)	Ahuja, G., & Gupta, R. (Year). Systematic approach to income tax. Bharat Law House.
2)	Singhania, V. K., & Singhania, K. (Year). Direct taxes law & practice. Taxmann Publications.

3)	Singhania, V. K., & Singhania, M. (Year). Students' guide to income tax. Taxmann Publications.

Sr. No.	On-Line Resources available that can be used as Reference Material
1)	https://www.incometaxindia.gov.in for relevant provisions of Act and Rules applicable to concerned assessment year.
2)	https://ugcmoocs.inflibnet.ac.in/index.php/courses/view_ug/293