B. J. VANIJYA MAHAVIDYALAYA

(Autonomous) (Grant-in-Aid)
(Affiliated to Sardar Patel University)
Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India
Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC
Syllabus as per the NEP 2020 with effect from July – 2026
Master of Commerce (M. Com.) Semester – I

Course Type	Course Code	Course Title	Teaching-Learning Scheme L-P-T	Total Notional Hours	Course Credits
DSE	P2B01NECOM05	**Direct Tax Management**	3-0-1	**120**	04

- **Course Learning Outcomes (CLOs)**

  On completion of this course, students will be able to:

  CLO1: Evaluate residential status and the incidence of tax under the 2025 framework, and assess the applicability of rationalized exempted incomes.

  CLO2: Analyze the essential conditions for partnership firms and calculate book profits, set-offs, and total income under the modernized IT Act 2025.

  CLO3: Critically Assess corporate tax liabilities, evaluate transition rules for MAT, and formulate strategies for handling dividends and venture capital income.

  CLO4: Execute contemporary tax management practices, including API-driven return filings, automated TDS mechanisms, and faceless assessments.

  CLO5: Synthesize tax regulations and recent developments to design comprehensive, compliant tax strategies for diverse legal entities.

Unit-wise Course Content and Pedagogy

Unit	Course Content	Learning Pedagogies*	CLO(s)
I	**Introduction** • Basic Concept, Residential Status and incidence of Tax under the 2025 framework. • Exempted Incomes (Rationalized list) and Existing Tax Rates under the Default Regime. • Computation of Total Income and Tax Liability. • Securities Transaction Tax, Tonnage Tax, and recent developments in Direct Tax.	CL, IBL, SDL	CLO1, CLO5
II	**Assessment of Firms** • Definition of firm and partner; Position of a firm under the IT Act 2025 . • Essential conditions for a firm to be eligible for deduction of interest and salary to partners under the modernized statutory framework. • Computation of book profit; Treatment of share of profit, interest, and remuneration received by a partner. • Streamlined provisions regarding set-off and carry forward of losses; Computation of Total income of the firm.	PBL, CBL, CL	CLO2, CLO5

III	**Taxation of Companies** • Definitions, Taxable income, and tax liability computation under the latest corporate tax regime. • Carry forward and set-off of losses in the cases of certain companies • Transition rules and applicability of Minimum Alternate Tax (MAT) under the 2025 Act. • Taxation of dividends directly in the hands of shareholders (replacing DDT); Tax on income distributed to unit holders; Tax on income received from venture capital companies/funds.	CBL, RL, CL	CLO3, CLO5
IV	**Tax Management** • Return of income & faceless assessment; Updated PAN/TAN compliance. • Forms and API-driven Filing of Returns; Revised Penalties & Prosecutions. • Advance Payment of Tax and Interest calculations; Automated TDS mechanisms. • Faceless Appeals & Revisions; Digital Refunds; Settlement of Cases.	MP, PBL, CL	CLO4, CLO5

(*) Pedagogy Key: CL: Classroom Lecture; IBL: Inquiry-Based Learning; SDL: Self-Directed Learning; CBL: Case-Based Learning; RP: Reflective Practices; PBL: Problem-Based Learning; RL: Research-Oriented Learning; MP: Micro-Projects.

- **Assessment and Evaluation**
  1. Internal Assessment (50% Weightage)
     (A) Internal Assessment
       a. Internal Formative Assessment (30 Marks)
          Quiz, Assignments, Regularity and Teams work, Seminar and Presentation
       b. Internal Summative Assessment (20 Marks)
          Mid-term written tests
  2. External Assessment (50% Weightage)

- End-Semester Examination: Written exam – 50 Marks

Unit	Aligned CLOs	Total Learning Hours	Approximate weightage (Marks) to Learning levels (BT)			Total Marks
			Remember (R)	Understanding (U)	Apply/Analyse & Above (A)	
I	CLO1, CLO5	30	1	1	11	13
II	CLO2, CLO5	32	1	1	10	12
III	CLO3, CLO5	28	1	1	11	13
IV	CLO4, CLO5	30	1	1	10	12
Total		**120**	**4**	**4**	**42**	**50**

CLOs – PLOs Matrix

Mapping values: 3 (Strong), 2 (Moderate), 1 (Low), - (No correlation).

CLO	PLO1	PLO2	PLO3	PLO4	PLO5	PLO6	PLO7	PLO8	PLO9	PLO10	PSO1	PSO2
CLO1	3	2	1	1	-	1	-	1	-	2	3	-

CLO2	3	3	3	2	-	2	1	2	1	3	3	-
CLO3	3	3	3	3	1	2	1	2	1	3	3	-
CLO4	3	2	3	3	3	3	1	2	2	3	3	-
CLO5	2	3	3	3	2	3	1	2	2	3	3	-

Suggested Learning Materials Books:

Sr. No.	Title	Author(s)	Edition/Year	Publisher
1	Simplified Approach to Corporate Tax Planning and Management	Ahuja Girish and Gupta Ravi	Latest (2025-26)	Bharat Publication
2	Direct Taxes - Law and Practices	Singhania V. K.	Latest (2025-26)	Taxmann Publication
3	Direct Taxes- Law and Practices	Ahuja Girish and Gupta Ravi	Latest (2025-26)	Bharat Publication

Online Resources (Open Source)

Sr. No.	Description of Resource(s)	Weblink
1	Income Tax Department (E-Filing and API Frameworks)	https://www.incometax.gov.in/
2	Central Board of Direct Taxes (CBDT) - Latest Circulars & Notifications	https://incometaxindia.gov.in/
3	ICAI BoS Knowledge Portal (Direct Tax Laws and Practice)	https://boslive.icai.org/
4	Ministry of Finance - Updates on Corporate Tax Regimes	https://finmin.nic.in/