



B. J. VANIJYA MAHAVIDYALAYA

(Autonomous) (Grant-in-Aid)

(Affiliated to Sardar Patel University)

Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India

Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC

Syllabus as per the NEP 2020 with effect from July – 2026

Master of Commerce (M. Com.) Semester – I

Course Type	Course Code	Course Title	Teaching-Learning Scheme	Total Notional Hours	Course Credits
			L-P-T		
DSE	P2B01NECOM01	Financial Reporting	3-0-1	120	04

• Course Learning Outcomes (CLOs)

On completion of this course, students will be able to:

CLO1: Evaluate the conceptual framework for financial reporting and the strategic applicability of Indian Accounting Standards (Ind AS) across diverse reporting entities.

CLO2: Analyze and Construct comprehensive financial statements, including first-time adoption procedures, ensuring full compliance with Ind AS 1 and Ind AS 101.

CLO3: Critically Assess accounting policies and Formulate interim financial reports while accurately adjusting for complex changes in estimates and errors.

CLO4: Execute and Validate measurement and disclosure requirements for inventories and tangible assets (Property, Plant, and Equipment) under Ind AS 2 and 16.

CLO5: Synthesize multifaceted financial data to provide professional interpretations of reporting issues and their practical industrial applications.

Unit-wise Course Content and Pedagogies

Unit	Course Content	Learning Pedagogies*	CLO(s)
I	Introduction & Framework • Introduction to Accounting Standards • Framework for Presentation of Financial Statements • Applicability of Accounting Standards • Conceptual Framework under Ind AS	CL, IBL, SDL	CLO1
II	Core Financial Statements • Ind AS 1: Presentation of Financial Statements • Ind AS 101: First-time Adoption of Ind AS	CL, CBL, RP	CLO2
III	Reporting & Policies • Ind AS 34: Interim Financial Reporting • Ind AS 8: Accounting Policies, Changes in Accounting Estimates and Errors	PBL, RL, CL	CLO3, CLO5
IV	Asset Accounting • Ind AS 2: Inventories • Ind AS 16: Property, Plant, and Equipment	CBL, MP, CL	CLO4, CLO5

(*) **Pedagogy Key:** Classroom Lecture; IBL: Inquiry-Based Learning; SDL: Self-Directed Learning; CBL: Case-Based Learning; RP: Reflective Practices; PBL: Problem-Based

Learning; RL: Research-Oriented Learning; MP: Micro-Projects

- **Assessment and Evaluation**

1. Internal Assessment (50% Weightage)

(G) Internal Assessment

a. Internal Formative assessment (30 Marks)

Quiz, Assignment, Regularity and Terms work, Seminar and Presentation

b. Internal Summative Assessment (20 Marks)

Mid-term tests

2. External Assessment (50% Weightage)

- End-Semester Examination: Written exam – 50 Marks

Unit	Aligned CLOs	Total Learning Hours	Approximate weightage (Marks) to Learning levels (BT)			Total Marks
			Remember (R)	Understanding (U)	Application/ Analyse & above (A)	
I	CLO1	30	1	1	11	13
II	CLO2	32	1	1	10	12
III	CLO3, CLO5	28	1	1	11	13
IV	CLO4, CLO5	30	1	1	10	12
Total		120	4	4	42	50

CLOs – PLOs Mapping Matrix

Mapping values: 3 (Strong), 2 (Moderate), 1 (Low), - (No correlation).

CLO	PLO1	PLO2	PLO3	PLO4	PLO5	PLO6	PLO7	PLO8	PLO9	PLO10	PSO1	PSO2
CLO1	3	2	2	1	-	2	-	1	-	2	3	1
CLO2	3	3	2	2	-	1	-	1	-	3	3	2
CLO3	3	2	3	2	-	2	-	1	-	2	3	2
CLO4	3	3	2	1	-	1	-	1	-	2	3	2
CLO5	2	2	3	3	2	3	1	2	2	3	3	3

Suggested Learning Materials

Sr. No.	Title	Author(s)	Edition/Year	Publisher
1	Students' guide to Ind ASs	Rawat, D. S., & Patel, P.	11th Ed. / 2023	Taxmann
2	Illustrated guide to Ind AS	Chatterjee, B. D., & Jain, J.	9th Ed. / 2024	Taxmann
3	Practical guide to Ind AS & IFRS	Garg, K.	10th Ed. / 2025	Bharat Law House
4	Ind AS - Interpretation & Issues	D'souza, D.	7th Ed. / 2025	Snowwhite

- **Online Resources (Open Source)**

Sr. No.	Description of Resource(s)	Weblink
1	ICAI BoS Knowledge Portal (Final Paper 1)	https://www.icai.org/post/sm-final-p1-may2026
2	Compendium of Ind AS (2025-26)	https://www.icai.org/
3	MCA - Indian Accounting Standards Page	https://www.mca.gov.in/
4	IFRS Foundation - Educational Resources	https://www.ifrs.org/
5	SEBI - Financial Disclosures Archive	https://www.sebi.gov.in/