B. J. VANIJYA MAHAVIDYALAYA

(Autonomous) (Grant-in-Aid)
(Affiliated to Sardar Patel University)
Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India
Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC
Syllabus as per the NEP 2020 with effect from July – 2026
Master of Commerce (M. Com.) Semester – I

Course Type	Course Code	Course Title	Teaching-Learning Scheme L-P-T	Total Notional Hours	Course Credits
DSC	P2B01NCCOM01	**Cost and Management Accounting**	3-0-1	**120**	04

- **Course Learning Outcomes (CLOs)**
  On completion of this course, students will be able to:
  CLO1: Describe the fundamental concepts, theories, and classifications of cost and management accounting.
  CLO2: Apply marginal and absorption costing techniques for managerial decision-making and break-even analysis.
  CLO3: Evaluate various product pricing methods and strategic decisions like "Make or Buy".
  CLO4: Demonstrate knowledge of emerging trends such as Activity Based Costing (ABC), Target Costing, and JIT.
  CLO5: Utilize supportive technologies and management skills to solve practical problems in a global business context.

Unit	Course Content	Learning Pedagogies*	CLO(s)
I	**Basic Aspects of Cost Accounting and Management Accounting** • Meaning: Cost, Costing, Cost Accounting, Cost Accountancy • Objectives, Cost Accounting and Management Accounting: Advantages, Disadvantages • Cost Unit, Cost Centre, Profit Centre, Classification of Costs and Types of Cost • Method and Techniques of Costing • Comparisons of Cost Accounting, Management Accounting and Financial Accounting • Management Accounting: Evolution, Meaning and Definitions Scope, Functions, Tools & Techniques Principles	CL, ICT-Enabled Learning	CLO1
II	**Marginal Costing and Absorption Costing** • Meaning and Definition, Features & Assumption, Advantages and Disadvantages of Marginal and Absorption Costing • Comparison of Marginal and Absorption Costing • Comparison of Marginal and Differential Costing • Managerial uses of Marginal Costing. BEP analysis.	CL, PBL, Practical Problem Solving	CLO2
III	**Concept of Pricing and Pricing Decisions** • Concept of Pricing, Objective, Types of Pricing, Factors	CL, PBL, Practical	CLO3

	affecting Pricing of Product • Methods of Product Pricing: Cost-Based Pricing (Marginal Cost/Variable Cost, Full Cost), Penetration Pricing, Skimming Pricing, Return on Investment (ROI) Pricing. • Special Order Pricing, Make of Buy Decision, Decision relating to Accepting or Rejecting an Order, Product Mix Decision	Problem Solving	
IV	**Emerging Concepts in Cost and Management Accounting** • Activity Based Costing (ABC) • Life Cycle Costing • Target Costing • Kaizen Costing • Just In Time	CL, ICT-Enabled Learning, Seminars	CLO4, CLO5

(*) Learning Pedagogies Acronyms: Classroom Lecture (CL), Seminars (Student-led and Faculty-moderated), Case-Based Learning (CBL), Problem-Based Learning (PBL), and ICT-Enabled Learning (LMS-based Tasks, Digital Resources, Virtual Labs/Webinars).

- **Assessment Methodologies**

(A) Internal Assessment

a. **Internal Formative assessment (30 Marks)**
   (a) Assignment and Terms work
   (b) Seminar and Presentation

b. **Internal Summative Assessment (20 Marks)**
   (a) Mid-term tests

(B) Weightage of Learning Efforts for External Assessment (50 Marks)

Unit	Aligned CLOs	Total Learning Hours	Approximate weightage (Marks) to Learning levels (BT)			Total Marks
			Remember (R)	Understanding (U)	Application/ Analyse & above (A)	
I	CLO1	30	1	1	11	13
II	CLO2	32	1	1	10	12
III	CLO3	28	1	1	10	13
IV	CLO4, CLO5	30	1	1	11	12
		120	**04**	**04**	**42**	**50**

- **Assessment and Evaluation**

Sr. No.	Assessment/Evaluation	Component	Weightage (%)
1	Continuous Internal Evaluation	Seminars, Assignments, Quizzes, Class Regularity	50
2	End-Semester Examination	Written Examination	50

(F) CLOs – PLOs Matrix

(Scale: 3: Strong, 2: Moderate, 1: Low, 0: No Correlation)

CLO	PLO									
	PLO1	PLO2	PLO3	PLO4	PLO5	PLO6	PLO7	PLO8	PLO9	PLO10
CLO1	3	1	1	0	1	0	0	0	0	0
CLO2	2	3	3	0	1	2	0	0	1	0
CLO3	2	2	3	0	1	1	1	1	2	0
CLO4	2	1	2	0	2	1	1	1	2	0
CLO5	2	2	3	2	2	3	1	3	3	2

- **Suggested Learning Materials Books:**

Sr. No.	Title	Author(s)	Edition/Year	Publisher
1	Cost Accounting: Principles and Practice	M.N. Arora	13th Edition, 2016	Vikas Publishing House
2	Cost Accounting	Jawahar Lal	6th Edition, 2017	McGraw Hill Education
3	Advanced Cost Accounting	V.K. Saxena & C.D. Vashist	2nd Edition, 2010	Sultan Chand & Sons
4	Cost and Management Accounting	Ravi M. Kishore	6th Edition, 2018	Taxmann Publications
5	Management Accounting	S.N. Maheshwari	13th Edition, 2014	Vikas Publishing House
6	Management Accounting	M.Y. Khan & P.K. Jain	7th Edition, 2016	McGraw Hill Education
7	Cost Accounting: A Managerial Emphasis	Charles T. Horngren, Srikant Datar, Madhav Rajan	16th Edition, 2018	Pearson
8	Advanced Management Accounting	Robert S. Kaplan & Anthony A. Atkinson	3rd Edition, 1998	Pearson

Online Resources (Open Source)

Sr. No.	Description of Resource(s)	Weblink
1	e-PG Pathshala (INFLIBNET) – Provides peer-reviewed e-content on Cost and Management Accounting including marginal costing, pricing, and modern techniques	https://epgp.inflibnet.ac.in
2	SWAYAM – Government of India MOOC platform offering courses on Cost Accounting, Management Accounting, and Financial Management	https://swayam.gov.in
3	NPTEL – Online courses developed by IITs/IIMs covering managerial accounting, costing techniques, and business decision-making	https://nptel.ac.in
4	Institute of Cost Accountants of India (ICMAI) – Professional body providing study materials, publications, and practical insights in cost accounting	https://icmai.in
5	Investopedia – Educational platform explaining concepts Like costing, pricing strategies, and financial decision-making in simple terms	https://www.investopedia.com