



B. J. VANIJYA MAHAVIDYALAYA

(Autonomous)

(Grant-in-Aid)

(Affiliated to Sardar Patel University)

Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India

Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC

Syllabus as per the NEP 2020 with effect from June – 2026

Bachelor of Commerce (B. Com.)

Semester – I

Course Code	UBB1MAACC01	Title of the Course	Advanced Accounting - I
Total Credits of The Course	04	Hours per week	04

Course Learning Outcomes: Having completed this course, the learners will be able to	
CLO 1	Apply accounting treatment of the Hire Purchase System, including preparation of purchaser and vendor accounts and distinction from the Installment System.
CLO 2	Analyze and apply accounting treatment of consignment transactions, including preparation of accounts in the books of consignor and consignee and valuation of stock.
CLO 3	Apply accounting methods for joint ventures, including preparation of accounts under different recording systems and distinguishing it from partnership and consignment.
CLO 4	Analyze and compute profit from incomplete records using conversion methods and preparation of necessary accounts.

Course Content			
Unit No.	Description	Weightage (%)	CLO(s)
1.	Accounting Relating to Hire Purchase: • Introduction • Difference between Hire Purchase System and Installment • Purchase system, Terms used in Hire Purchase • Hire Purchase Agreement & other legal aspects • Examples based on Hire purchase in the books of purchaser and vendor	25%	CLO 1



2.	Consignment Accounts: • Meaning of consignment • Features of consignment • Difference between consignment and sale • Account Sales • Pro-forma invoice • Commission, General Commission, Del-Credre Commission • Accounting Treatment in the books of consignor and consignee • Valuation of Stock	25%	CLO 2
3.	Joint Venture: • Meaning • Features of joint venture • Difference between Joint Venture and Partnership • Difference between Joint Venture and Consignment • Methods of keeping accounts of joint venture • Examples: - When separate books are not kept, only one partner keeps accounts, when all partners keep accounts in their own books, when separate books for joint venture are kept.	25%	CLO 3
4.	Accounts from Incomplete Records: • Definitions • Salient features • Limitations • Calculation of profit of Incomplete records (Conversion Method, calculation of missing figures)	25%	CLO 4

Teaching-Learning Methodology	The course would be taught /learnt through ICT (e.g. Power Point Presentation, Audio-Visual Presentation), Lectures, Group Discussions, Quizzes, Assignments, Case Study and Browsing E- Resources.
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Internal and External Examination Evaluation

Sr. No.	Details of the Evaluation/Exam Pattern	50 Marks (%)
1	Class Test (at least one)	15(30%)
2	Quiz (at least one)	15(30%)
3	Active Learning	05(10%)
4	Home Assignment	05(10%)
5	Class Assignment	05(10%)
6	Attendance	05(10%)
Total Internal (%)		50(100%)
Final Examination		50(100%)

Notes:

- ❖ Multiple Choice Questions will be based on Bloom's Taxonomy Level 1 & 2.
- ❖ Class Test and Written examination questions will be based on various levels of Bloom's Taxonomy.

CLO-PLO Matrix (Course Learning Outcomes-Programme Learning Outcomes)

CLO	PLO										
	PLO 1	PLO 2	PLO 3	PLO 4	PLO 5	PLO6	PLO7	PLO8	PLO9	PLO10	PLO11
CLO 1	3	3	2	2	1	2	1	2	---	1	---
CLO 2	3	3	3	3	1	2	1	2	1	1	---
CLO 3	3	3	3	2	1	2	1	2	1	1	---
CLO 4	3	3	3	3	1	2	1	2	1	1	---

(Scale: 3: Strong, 2: Moderate, 1: Low, ---: No Correlation)

Suggested Learning Material Books:

Sr. No.	Title	Author(s)	Year / Edition	Publisher
1	Advanced Accounting – I	M. C. Shukla, T. S. Grewal & S. C. Gupta	2024, 20th Edition	S. Chand Publishing
2	Financial Accounting	S. N. Maheshwari & S. K. Maheshwari	2023, 8th Edition	Vikas Publishing House Pvt. Ltd.
3	Advanced Accounting	S. N. Maheshwari & S. K. Maheshwari	2023, 12th Edition	Vikas Publishing House Pvt. Ltd.
4	Financial Accounting	Deepak Sehgal	2023, 6th Edition	Vikas Publishing House Pvt. Ltd.
5	Basic Financial Accounting	J. R. Monga	2022, Revised Edition	Mayur Paperbacks
6	Advanced Accountancy	S. P. Jain & K. L. Narang	2023, 24th Edition	Kalyani Publishers
7	Financial Accounting	Bhushan Kumar Goyal	2023, Revised Edition	Taxmann Publications Pvt. Ltd.

Online Resources (Open Sources)

Sr. No.	Description of Resource	Web Link
1	UGC e-PG Pathshala (INFLIBNET) – Undergraduate Course Module on Accounting (Online learning modules and study resources developed under the UGC MOOCs initiative.)	https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/29
2	Accounting Coach – Free Online Accounting Tutorials, Explanations, Practice Questions, and Learning Resources	https://www.accountingcoach.com
3	IFRS Foundation – International Financial Reporting Standards (IFRS), Accounting Standards, Educational Materials, and Guidance	https://www.ifrs.org

4	Ministry of Corporate Affairs (MCA), Government of India – Company Financial Statements, Corporate Filings, and Regulatory Resources	https://www.mca.gov.in
5	SWAYAM – Online Accounting Courses and MOOCs Offered by UGC, NPTEL, and Other Higher Education Institutions	https://swayam.gov.in
6	Institute of Chartered Accountants of India (ICAI) – Foundation Course Study Material for Accounting	https://www.icaai.org