



**B. J. VANIJYA MAHAVIDYALAYA**  
**(Autonomous)**  
**(Grant-in-Aid)**  
**(Affiliated to Sardar Patel University)**  
**Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India**  
**Accredited with CGPA of 2.78 on four point scale at B++ Grade by NAAC**  
**Syllabus with effect from June - 2024**

**Master of Commerce (M.Com.)**  
**Semester - I**

<b>Course Code</b> <b>PB01ECOM54</b>	<b>Title of the Course</b> <b>Financial Markets and Services - I</b>	<b>Total Credit</b> <b>04</b>
<b>Course Objective:</b>	To create awareness and provide basic understanding about various concepts and practical dynamics of Financial Markets and Financial Services.	
<b>Course Description</b>		
<b>Unit</b>	<b>Description</b>	<b>Weightage</b>
<b>1.</b>	<b>The Financial System of India</b> Functions of the Financial Market Financial Concepts Financial Assets – Properties of Financial Assets, Financial Intermediaries, Financial Markets, Financial Rates of Return, Financial Instruments, Development of Financial System in India, Financial System and Economic Development, Weakness of Indian Financial System	<b>25%</b>
<b>2.</b>	<b>Financial Markets</b> Concept, Role of financial markets, Functions of financial markets - Constituents of financial markets, Indian Money and Capital Markets – Money market - Definition, characteristics, Importance, Functions; Capital market - Meaning, Characteristics, Functions, SEBI as a regulating body; Call money market - Meaning, Features, Benefits, Participants, Nature of dealings, Mode of operations; Debt markets - Meaning, Advantages, Functions, Role of Bond market; Conceptual, Discussion of Forex Market and Derivative Market	<b>25%</b>
<b>3.</b>	<b>Financial Services: Conceptual Framework</b> Meaning, Characteristics, Objectives, Scope of financial services, Factors retarded the growth of financial services sector prior to the economic liberalization, causes for financial innovations, Innovative Financial Instruments, Problems/Challenges facing the financial services sector, Present scenario	<b>25%</b>



<b>4.</b>	<p><b>Financial Markets Instruments</b></p> <p>Equity Market Instruments – Equity Shares, Preference Shares, Deferred/Founders Shares, Non-voting Shares, Tracking Stocks.</p> <p>Debt Market Instruments – Debentures, Kinds of Debentures, Debentures and Share Capital: Distinction, Convertible Debentures, Valuation of Convertibles.</p> <p>Hybrid Debt Instruments – Zero Interest Bond, Equity Warrants with NCDs, Secured Premium Notes, Deep Discount Bond, Zero Coupon Convertible Note, Step-up and Step-down Debentures, Coupon Stripping, Debt for Equity Swap, Junk Bonds, Mezzanine Debt, Floating Rate Bonds, Other Hybrid Debt Instruments – Multi-option Secured Redeemable Convertible Debenture; Callable Bond; Option tender Bonds; Guaranteed Debentures; Subordinated Debentures; Indexed Bonds; Inflation Adjusted Bonds; Credit Wrapping; STRIPS; Oil Bonds; Call and Put Option in Debenture Issue</p> <p>Money market instruments – Treasury Bills, Central Government Securities (Gilt-edged Securities), State Government/Public Sector/Municipality Issued Securities, Commercial Papers, Certificate of Deposit, Bills Rediscounting, Call Money, Repurchase Agreements, Interbank Participation Certificates, Other Money Market Instruments – Bank Deposits; Term Money; Corporate Debentures and Bonds; Banker’s Acceptance; Commercial Bills and Fringe Market, Selection of Securities</p> <p>Financial Engineering – Meaning and Features</p>	<b>25%</b>
-----------	---	------------

<b>Teaching-Learning Methodology</b>	Lecture, Group Discussion, Doubt Solving, PowerPoint Presentation, Case Study, Real Life Company Examples, & Seminar
--------------------------------------	--

<b>Evaluation Pattern</b>		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal/Written Examination	20%
2.	Internal Continuous Assessment in the form of Practical, Viva-Voce, Quizzes, Seminars, Assignments, Attendance	10%
3.	External Examination	70%

Students will have to score minimum 40 % to pass the course.

<b>Course Outcomes: Having completed this course, the students will be able to:</b>	
1.	Develop conceptual understanding about Indian financial system and economic development
2.	Get insights about Financial Markets
3.	Clarify concepts of various constituents of financial markets



<b>4.</b>	Learn about fundamentals of financial services
-----------	--

<b>Suggested References:</b>
------------------------------

Sr. No.	References
<b>1.</b>	Gurusamy, D. S. (2015). Financial Market and Institutions (Forth ed.). Chennai: Vijay Nicole Imprints Pvt Ltd.
<b>2.</b>	Gurusamy, D. (2009). Financial Services (Second ed.). New Delhi, India: McGraw Hill Education India.
<b>3.</b>	Gordon, E., & Natrajan, K. (2016). Financial Markets and Services (11th Revised ed.). Mumbai, India: Himalaya Publishing House.
<b>4.</b>	Sasidharan , K., & Mathews, A. K. (2008). Financial Services and System. Delhi, India: McGraw Hill Education.
<b>5.</b>	Avadhani, V. A. (2015). Financial Services in India (Third Revised ed.). Mumbai, India: Himalaya Publishing House.
<b>6.</b>	Kaur, J., & Wadera, D. (2015). Marketing of Services (Revised ed.). New Delhi, India: Global Academic Publishers & Distributors.

<b>On-Line Resources available that can be used as Reference Material</b>
---

<a href="http://ugcmoocs.inflibnet.ac.in/ugcmoocs/view_module_pg.php/650">http://ugcmoocs.inflibnet.ac.in/ugcmoocs/view_module_pg.php/650</a>
---

