

 <p>Since 1951</p>	<p align="center"><b>B. J. VANIJYA MAHAVIDYALAYA</b>  <b>(Autonomous)</b>  <b>(Grant-in-Aid)</b>  <b>(Affiliated to Sardar Patel University)</b>  <b>Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India</b>  <b>Accredited with CGPA of 2.78 on four point scale at B++ Grade by NAAC</b>  <b>Syllabus with effective from June - 2025</b></p>
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**Master of Commerce (M.Com.)**

**Semester - III**

Course Code <b>PB03ECOM51</b>	Title of the Paper <b>Corporate Accounting -I</b>	Total Credit <b>04</b>
<b>Course Objectives</b>	<ol style="list-style-type: none"> <li>1. To understand the preparation and presentation of financial statements for joint-stock companies, focusing on Schedule III formats and the integration of IFRS and Indian Accounting Standards.</li> <li>2. To examine the preparation of the Cash Flow Statement under IND AS 7, comparing it with IAS and US GAAP, and understanding its utility and limitations.</li> <li>3. To learn the preparation of Consolidated Financial Statements under the Companies Act 2013, with emphasis on key concepts, rules, and practical examples.</li> <li>4. To explore the concepts, significance, and computation of Value Added Accounting, including EVA, GVA, NVA, and MVA.</li> </ol>	

<b>Course Description</b>		
Unit	Description	Weightage
1.	<b>Preparation and presentation of Financial Statement of Joint Stock Companies</b> <ul style="list-style-type: none"> <li>Vertically Presented Profit and Loss Account as per Schedule III</li> <li>Vertically Presented Balance Sheet – The Form is given in Schedule III</li> <li>International Financial Reporting Standards (IFRS) – An Introduction</li> <li>Present Status of Indian Accounting Standards.</li> </ul>	<b>25%</b>
2.	<b>Preparation of Cash Flow Statement as per Indian Accounting Standard 7 (IndAS7)</b> <ul style="list-style-type: none"> <li>Definition, Classification of Cash Flows, Comparison between IAS, as &amp; US GAAP, Utility of cash flow statement, Limitations of cash flow statement</li> <li>Preparation of Cash Flow Statement as per IND AS 7</li> </ul>	<b>25%</b>
3.	<b>Preparation of Consolidated Financial statement as per The Companies Act 2013</b> <ul style="list-style-type: none"> <li>Definition of Parent / Holding and Subsidiary company</li> <li>Need for and Status of CFS in India</li> <li>Basic rules for preparing a consolidated balance sheet (Minority Interest, Goodwill and Capital Reserve, Elimination of Intragroup Balances, Unrealized Profits, Contingent Liability, Revaluation of Assets of Subsidiary, Dividend = Interim and Proposed, Effects and Accounting Treatment, Cross Holding and its Accounting Treatment, Chain Holding)</li> </ul>	<b>25%</b>

	<ul style="list-style-type: none"> <li>Preparation of Consolidated Balance Sheet of Holding with one Subsidiary</li> <li>Consolidation of Profit and Loss Account and Balance Sheet Examples</li> </ul>	
<b>4.</b>	<b>Value Added Accounting &amp; Reporting:</b> <ul style="list-style-type: none"> <li>Introduction, Meaning and definition, significance of value addition</li> <li>Meaning, definition and significance, Utility &amp; Disclosure of Value Added Statement (VAS)</li> <li>Concept &amp; Computation of;               <ol style="list-style-type: none"> <li>Economic Value Added (EVA)</li> <li>Gross Value Added (GVA)</li> <li>Net Value Added (NVA)</li> <li>Market Value Added (MVA) -Practical Questions</li> </ol> </li> </ul>	<b>25%</b>

<b>Teaching- Learning Methodology</b>	Lecture, Group Discussion, Doubt Solving, Power Point Presentation, Case Study, Real Life Company Examples, & Seminar
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<b>Evaluation Pattern</b>		
<b>Sr. No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
<b>1.</b>	Internal/ Written Examination	<b>20%</b>
<b>2.</b>	Internal Continuous Assessment in the form of Viva-Voce, Quizzes, Seminars, Assignments, Attendance	<b>10%</b>
<b>3.</b>	External Examination	<b>70%</b>

Students will have to score minimum of 40% to pass the course.

<b>Course Outcomes: Having Completed this course, the students will be able to:</b>	
<b>1.</b>	To understand the preparation and presentation of financial statements for joint-stock companies, focusing on Schedule III formats, IFRS, and the status of Indian Accounting Standards.
<b>2.</b>	To gain a thorough understanding of preparing the Cash Flow Statement under IND AS 7, including its classification, comparison with IAS and US GAAP, and its utility and limitations.
<b>3.</b>	To gain a comprehensive understanding of preparing Consolidated Financial Statements under the Companies Act 2013, including key concepts, rules, and practical examples.
<b>4.</b>	To understand Value Added Accounting and Reporting, including the concepts, significance, and computation of EVA, GVA, NVA, and MVA, along with practical applications.

<b>Suggested References:</b>	
<b>Sr. No.</b>	<b>References</b>
<b>1.</b>	David Young & Jacob Cohen., "Corporate Financial Reporting & Analysis", Willy
<b>2.</b>	Jawaharlal., "Corporate Financial Reporting" Taxman Publications
<b>3.</b>	Ghosh .T.P., "Illustrated Guide to Revised Schedule VI" Taxman Publications
<b>4.</b>	Relevant Literature published by the Reserve Bank of India (RBI)
<b>5.</b>	Relevant Literature published by Security Exchange Board of India (SEBI)
<b>6.</b>	Maheshwari S. N., "Corporate Accounting", New Delhi, Vikas Publishing house Pvt. Ltd.
<b>7.</b>	Sehgal Ashok and Sehgal Deepak., "Advanced Accounting Corporate Accounting, Taxmann's Publication
<b>8.</b>	On-Line Resources available that can be sued as Reference Material <a href="https://www.drnishikantjha.com/booksCollection/Corporate%20Accounting%20.pdf">https://www.drnishikantjha.com/booksCollection/Corporate%20Accounting%20.pdf</a>