

 <p>Since 1951</p>	<p align="center">B. J. VANIJYA MAHAVIDYALAYA (Autonomous) (Grant-in-Aid) (Affiliated to Sardar Patel University) Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India Accredited with CGPA of 2.78 on four point scale at B++ Grade by NAAC Syllabus with effective from June - 2025</p>
---	--

Master of Commerce (M.Com.)
Semester - III

Course Code PB03CCOM53	Title of the Paper Financial Management - I	Total Credit 04
Course Objectives	<ol style="list-style-type: none"> 1. To understand financial strategy, reporting, goal setting, and performance measurement through tools like the balanced scorecard to enhance shareholder value and corporate governance. 2. To analyze corporate restructuring, including its objectives, financial and legal aspects, and strategies like mergers, acquisitions, diversification, and disinvestment. 3. To examine international financial management, focusing on the world monetary system, foreign exchange markets, exchange rate theories, and exposure management. 4. To explore international long-term finance sources, trade finance, project financing risks, and financial instruments like ADRs, GDRs, FCCBs, and export finance mechanisms. 	

Course Description		
Unit	Description	Weightage
1.	Financial Strategy and Reporting (Theory Only) <ul style="list-style-type: none"> • Financial strategy formulation • Measurement of Income and Capital • Impairment of Fixed Assets, Brand and Goodwill • Analysis of Financial Statement • Content of an Annual Report • Corporate Governance Report • EVA, MVA, Market-to-Book, Value, Value Drivers, Managerial Implications of Shareholder Value • Balanced Scorecard, Highest Performance Achievement Area 	25%
2.	Corporate Restructuring (Theory and Examples) <ul style="list-style-type: none"> • Meaning and Objectives of Corporate Restructuring • Forms of Corporate Restructuring • Mergers, Amalgamations and Acquisitions • Financial Considerations in Mergers, Amalgamation and Acquisitions • Legal and Procedural Aspects of Amalgamations or Acquisitions • Diversification versus Disinvestment Strategies • Tax Implications 	25%

3.	International Financial Management Restructuring (Theory and Examples) <ul style="list-style-type: none"> • World Monetary System • Foreign Exchange Markets and Rates • International Parity Relationships • International Capital Budgeting- Examples • Financing Foreign Operations • Raising Foreign Currency finance • Financing Exports • Foreign Exchange Exposure • Management of Foreign Exchange Exposure 	25%
4.	Sources of International Long-Term Finance and International Trade Finance (Theory only) <ul style="list-style-type: none"> • Risk associated with Project Financing • Issue of ADR/GDRs, FCCBs • FCEBs, ECBs and FDIs • Foreign Capital Markets and Instruments • QIBs and FIIs • Multilateral Agencies • Other International Finance Sources • Forms of Export Finance • Forfeiting • Documentary Control • Export Credit and Insurance • Special Economic Zones 	25%

Teaching- Learning Methodology	Lecture, Group Discussion, Doubt Solving, Power Point Presentation, Case Study, Real Life Company Examples, & Seminar
---------------------------------------	---

Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal/ Written Examination	20%
2.	Internal Continuous Assessment in the form of Viva-Voce, Quizzes, Seminars, Assignments, Attendance	10%
3.	External Examination	70%

Students will have to score minimum of 40% to pass the course.

Course Outcomes: Having Completed this course, the students will be able to:	
1.	To develop a conceptual understanding of financial strategy formulation.
2.	To evaluate corporate restructuring proposals and their impact on the market value of the firm.
3.	To understand the nitty-gritty of FOREX and the Risks Associated with it.
4.	To get familiarity with various aspects of the International Monetary System and sources of international finance.

Suggested References:		
Sr. No.	References	
1.	Maheshwari, D. N. (2015). MANAGMENT ACCOUNTING AND FINANCIAL CONTROL (Sixteened.). New Delhi, India: Sultan Chand & Sons .	
2.	Singh, N. (2017). Advanced Financial Management (Second ed.). Mumbai, India: Himalaya Publishing House.	
3.	Van Horne, J. C. (2001). Financial Management and Policy, 12th Edition (Twelfth ed.).Chennai, India: Pearson Education.	
4.	Chandra, P. (2019). Financial Management, Theory and Practice (Tenth ed.). Chennai, India: McGraw-Hill.	
5.	Kishore, R. M. (2020). Taxmann's Financial Management (Reprint 8th Edition 2020 ed.).India: Taxmann's Publication.	
6.	Gordon, E., & Natrajan, K. (2016). Financial Markets and Services (11th Revised ed.).Mumbai, India: Himalaya Publishing House.	
7.	Pandey, I. M. (2016). Financial Management (Eleventh ed.). New Delhi, India: Vikas Publishing House.	
8.	Khan, M. Y., & Jain, P. K. (2011). Financial Management (Sixth ed.). New Delhi, India: McGraw Hill Education.	
9.	Website: http://ugcmoocs.inflibnet.ac.in/ugcmoocs/view_module_pg.php/733	
10.	On-Line Resources available that can be used as Reference Material http://ugcmoocs.inflibnet.ac.in/ugcmoocs/view_module_pg.php/733	
	SUBJECT	COMMERCE
	Paper No. and Title	14: INTERNATIONAL FINANCIAL MANAGEMENT
	Module No. and Title	2: FINANCING OF INTERNATIONAL TRADE 10: Measuring Foreign Exchange Risk and Exposure