

 <p>Since 1951</p>	<p align="center"><b>B. J. VANIJYA MAHAVIDYALAYA</b>  <b>(Autonomous)</b>  <b>(Grant-in-Aid)</b>  <b>(Affiliated to Sardar Patel University)</b>  <b>Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India</b>  <b>Accredited with CGPA of 2.78 on four point scale at B++ Grade by NAAC</b>  <b>Syllabus with effective from June - 2025</b></p>
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**Master of Commerce (M.Com.)**  
**Semester - III**

Course Code <b>PB03ECOM55</b>	Title of the Paper <b>Indirect Taxes-I</b>	Total Credit <b>04</b>
<b>Course Objectives</b>	<ol style="list-style-type: none"> <li>1. To impart knowledge of Basic Knowledge of GST and its related concept.</li> <li>2. To Explain Time, Value and Place of Supply in detail.</li> <li>3. To demonstrate Registration Procedure and issuing e-way bill.</li> <li>4. To impart knowledge of ITC.</li> </ol>	

<b>Course Description</b>		
Unit	Description	Weightage
1.	<b>Model and Overview of GST</b> <ul style="list-style-type: none"> <li>• History and Background of GST in India</li> <li>• Working model</li> <li>• Concept of GST- Levy</li> <li>• Collection and Exemption</li> <li>• Meaning and Scope of Supply</li> <li>• Goods and Services</li> <li>• Composition Levy</li> <li>• Concepts of CGST, SGST, IGST, UTGST.</li> <li>• GST around the world</li> </ul>	25%
2.	<b>Time, Value and Place of Supply</b> <ul style="list-style-type: none"> <li>• Time of Supply of Goods and Services Rules</li> <li>• Valuation of Supply of Goods and Services Rules</li> <li>• Place of Supply of Goods and Services Rules</li> </ul>	25%
3.	<b>Registration Provisions</b> <ul style="list-style-type: none"> <li>• Registration</li> <li>• Requirements and Procedures</li> <li>• Documentations required for Registration</li> <li>• Registration as a job worker</li> <li>• Stock Transfer provisions</li> <li>• E-Way Bill: Concept and Process</li> <li>• Multiple Registration on Single Premises</li> <li>• Rates of some commonly traded Goods or Services under GST</li> </ul>	25%

<b>4.</b>	<b>Input Tax Credit (along with transitional provisions)</b> <ul style="list-style-type: none"> <li>• Credit of Goods, Services and Capital Goods</li> <li>• Negative list of items, items not creditable</li> <li>• Transfer provisions and limitations of existing credits of erstwhile laws into GST credits</li> <li>• Stock Transfer to Branch or Depot</li> <li>• Input Service Distributor</li> <li>• ISD Concept and Working</li> <li>• Allocation of ITC through ISD.</li> </ul>	<b>25%</b>
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<b>Teaching- Learning Methodology</b>	Lecture, Group Discussion, Doubt Solving, Power Point Presentation, Case Study, Real Life Company Examples, & Seminar
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<b>Evaluation Pattern</b>		
<b>Sr. No.</b>	<b>Details of the Evaluation</b>	<b>Weightage</b>
<b>1.</b>	Internal/ Written Examination	<b>20%</b>
<b>2.</b>	Internal Continuous Assessment in the form of Viva-Voce, Quizzes, Seminars, Assignments, Attendance	<b>10%</b>
<b>3.</b>	External Examination	<b>70%</b>

Students will have to score minimum of 40% to pass the course.

<b>Course Outcomes: Having Completed this course, the students will be able to:</b>	
<b>1.</b>	To understand basic concept related to Goods and Service tax.
<b>2.</b>	To compute the amount of CGST, SGST and IGST payable after considering the eligible input tax credit.
<b>3.</b>	To Explain place of supply, Time of supply and value of supply rules and applicability of the same under GST.
<b>4.</b>	To Calculate ITC in different situations
<b>5.</b>	To Understand e-way bill and its related provisions.

<b>Suggested References:</b>	
<b>Sr. No.</b>	<b>References</b>
<b>1.</b>	Agrawal Raj K CA and Agrawal Shivangi CA., “GST for CA Intermediate”, Taxmann Publication (P) Ltd.
<b>2.</b>	Datey.V.S., “GST Law & Practice with Customs and FTP”, Taxmann Publication (P) Ltd
<b>3.</b>	Nitya Tax Associates - Basics of GST – Taxmann Publication (P) Ltd.
<b>4.</b>	Singh Awdhesh., “GST Made Simple”., Centax Publication.
<b>5.</b>	On-Line Resources available that can be used as Reference Material
<b>6.</b>	<b>Mooc:</b> Students can opt Subject: Introduction to GST of Swaym Platform for SEM III and IV Examination for code PB03ECOM25 and PB04ECOM25 of four credits of Introduction to GST By Professor Anirban Ghosh, Netaji Subhas Open University.