



B. J. VANIJYA MAHA VIDYALAYA
(Autonomous)
(Grant-in-Aid)
(Affiliated to Sardar Patel University)
Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India
Accredited with CGPA of 2.78 on four point scale at B++ Grade by NAAC
Syllabus with effective from December-2024

Master of Commerce (M.Com.)
Semester - II

Course Code PB02ECOM51	Title of the Paper Management Control System - II	Total Credit 04
Course Objectives	<ol style="list-style-type: none">1. To analyze the meaning, differences, utility, and limitations of funds flow and cash flow statements, and understand the process for preparing a cash flow statement.2. Understand the concepts and methods of pricing, factors influencing product pricing, and divisional performance, including intra-company transfer pricing examples.3. To explore the definition, objectives, and approaches of social accounting, including social cost-benefit analysis, reporting practices, and its application in India.4. Understand carbon credit accounting, including the Kyoto Protocol and carbon trading, and explore environmental audit definitions, objectives, accounting treatments, and specific issues.	

Course Description		
Unit	Description	Weightage
1.	Funds Flow and Cash Flow Analysis <ul style="list-style-type: none">• Meaning of Funds Flow and Cash Flow Statements• Difference between Cash Flow and Funds Flow Analysis• Utility of Cash Flow Analysis• Limitations of Cash Flow Analysis• Preparation of Cash Flow Statement	25%
2.	Pricing Decisions & Divisional Performance <ul style="list-style-type: none">• Concept of Pricing• Objectives & Types of Pricing• Factors affecting Pricing of a Product• Product Pricing Methods• Divisional Performance• Intra-company Transfer Pricing Examples	25%
3.	Social Accounting <ul style="list-style-type: none">• Definition & Objectives of social accounting• Micro & Macro Approach• Concept of Social Cost Benefits• Social Accounting Reporting• Social Accounting in India	25%



4.	Carbon Credit Accounting and Environmental Audit <ul style="list-style-type: none"> • Meaning of Carbon Credit & Kyoto Protocol • Global Warming, Carbon Trading, Carbon Credit Accounting in India • Definition of Environmental Audit • Objectives of Environmental Audit • Accounting Treatment of Environmental Audit • Specific Issues Relating to Environmental Audit 	25%
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Teaching-Learning Methodology	Lecture, Group Discussion, Doubt Solving, Power Point Presentation, Case Study, Real Life Company Examples, & Seminar
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal/Written Examination	20%
2.	Internal Continuous Assessment in the form of Practical , Viva-Voce, Quizzes, Seminars, Assignments, Attendance	10%
3.	External Examination	70%

Students will have to score minimum of 40% to pass the course.

Course Outcomes: Having Completed this course, the students will be able to:	
1.	Student will learn about Funds Flow and Cash Flow Analysis
2.	Student will learn about new areas in the area of accounting like Social Accounting, Carbon Credit Accounting and Environmental Audit etc.
3.	Student will develop Management Skills
4.	It is very useful for his/ her further study like CA and CS.

Suggested References:							
Sr. No.	References						
1.	Arora, M. N., Management Accounting - Theory, Problems and Solutions, Himalaya Publishing House, New Delhi, 2004.						
2.	Kulshrestha, N. K., Management Accounting – Concepts & Cases, Tata McGraw Hill Publishing House Company Ltd., New Delhi, 1999.						
3.	Maheshwari, S. N., Management Accounting & Financial Control, Sultan Chand & Sons, New Delhi, 2006.						
4.	Sonara, C.K., Corporate Environmental Accounting & Reporting: An Empirical Study of Different Groups of Selected Companies in India, Sarth Publication, Anand, 2014.						
5.	On-Line Resources available that can be used as Reference Material						
6.	Website: http://ugcmoocs.inflibnet.ac.in/ugcmoocs/view_module_pg.php/390						
7.	MOOCs: <table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="text-align: center;">SUBJECT</th> <th style="text-align: center;">COMMERCE</th> </tr> </thead> <tbody> <tr> <td>Paper No. and Title</td> <td>06: ACCOUNTING FOR MANAGERIAL DECISIONS</td> </tr> <tr> <td>Module No. and Title</td> <td>32: CASH FLOW ANALYSIS</td> </tr> </tbody> </table>	SUBJECT	COMMERCE	Paper No. and Title	06: ACCOUNTING FOR MANAGERIAL DECISIONS	Module No. and Title	32: CASH FLOW ANALYSIS
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