



**B. J. VANIJYA MAHAVIDYALAYA**  
(Autonomous)  
(Grant-in-Aid)  
(Affiliated to Sardar Patel University)  
Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India  
Accredited with CGPA of 2.78 on four point scale at B++ Grade by NAAC  
Syllabus with effective from December-2024

**Master of Commerce (M.Com.)**  
**Semester - II**

Course Code PB02ECOM55	Title of the Paper Direct Tax Planning-II	Total Credit 04
<b>Course Objectives</b>	<ol style="list-style-type: none"><li>1. To understand tax management by examining tax planning concepts, the differences between tax avoidance and evasion, objectives and factors of tax planning, corporate taxation, dividend tax, and current tax planning strategies based on the latest budget provisions.</li><li>2. To explore tax planning strategies in financial management decisions, focusing on capital structure, dividend tax liability, bonus shares, and employee remuneration.</li><li>3. To analyze tax planning in managerial decisions, including choices between owning or leasing, making or buying, selling assets used for scientific research, repair versus replacement, renewal or renovation, and deciding to shut down or continue operations.</li><li>4. To examine business reorganization and recent developments, including legal aspects of amalgamation under the Companies Act, demerger and slump sale provisions under the Income Tax Act, tax concessions, tax provisions for free trade zones, incentives for the infrastructure sector and backward areas, and current tax incentives for exporters.</li></ol>	

Course Description		
Unit	Description	Weightage
1.	<b>Introduction to Tax Management</b> <ul style="list-style-type: none"><li>• Concept of Tax Planning</li><li>• Tax Avoidance and Tax Evasion</li><li>• Tax Management</li><li>• Objectives of Tax Planning</li><li>• Factors on the basis of which Tax Planning is done</li><li>• Corporate Taxation and Dividend Tax</li><li>• Tax planning hints as per latest budget provision</li></ul>	25%
2.	<b>Tax Planning and Financial Management Decisions</b> <ul style="list-style-type: none"><li>• Tax Planning through Capital Structure Decision</li><li>• Tax Liability of Dividend</li><li>• Tax Planning via Bonus Shares</li><li>• Employees Remuneration</li></ul>	25%
3.	<b>Tax Planning and Managerial Decisions</b> <ul style="list-style-type: none"><li>• Own or Lease</li><li>• Make or Buy Decisions</li><li>• Sale of Assets Used for Scientific Research</li><li>• Repair</li></ul>	25%



	<ul style="list-style-type: none"> <li>• Replacement</li> <li>• Renewal or Renovation</li> <li>• Shutdown or Continue Decisions.</li> </ul>	
4.	<b>Business Reorganization and latest development</b> <ul style="list-style-type: none"> <li>• Legal aspects of amalgamation as per companies act</li> <li>• Amalgamation</li> <li>• Demerger and slump sale under income tax act-various Provision</li> <li>• tax concession available in each case</li> <li>• Tax provisions relating to free trade zones</li> <li>• Infrastructure sector and backward areas</li> <li>• Tax incentives for exporters. (all latest development)</li> </ul>	25%

**Note: All latest development in the above topic should be covered**

<b>Teaching-Learning Methodology</b>	Lecture, Group Discussion, Doubt Solving, Power Point Presentation, Case Study, Real Life Company Examples, & Seminar
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal/Written Examination	20%
2.	Internal Continuous Assessment in the form of Practical, Viva-Voce, Quizzes, Seminars, Assignments, Attendance	10%
3.	External Examination	70%

Students will have to score minimum of 40% to pass the course.

Course Outcomes: Having Completed this course, the students will be able to:	
1.	Understand tax management concepts and evaluate the tax planning tools.
2.	Knowledge about the various financial management Decision of the companies related to tax planning.
3.	Ability to calculate tax of firm and companies.

Suggested References:	
Sr. No.	References
1.	Ahuja Girish and Gupta Ravi., “ <i>Simplified Approach to Corporate Tax Planning and Management</i> ”, New Delhi, Bharat Publication.
2.	Singhania V. K., “ <i>Direct Taxes – Law and Practices</i> ”, New Delhi, Taxmann Publication
3.	Ahuja Girish and Gupta Ravi., “ <i>Direct Taxes- Law and Practices</i> ”, New Delhi, Bharat Publication.
4.	On-Line Resources available that can be used as Reference Material
5.	<b>MOOCs:</b> Students can opt Subject: Corporate Tax Planning (43) of Swayam Platform for SEM I and II Examination for code for PB01ECOM25 and PB02ECOM25 four credits of Introduction to GST By Anirban Ghosh, Netaji Subhas Open University.