

B. J. VANIJYA MAHAVIDYALAYA

(Autonomous)

(Grant-in-Aid)

(Affiliated to Sardar Patel University) Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC Syllabus as per the NEP 2020 with effect from June - 2025 Bachelor of Commerce (B. Com.)

Semester – III

Course Code	UB03MDCOM01	Title of the Course	Business Statistics
Total Credits	04	Hours per week	04
of the Course	νı	fiburs per week	07

Course Objectives:	1) 2)	To understand the basic concepts of Statistics. To develop proficiency in the application to solve business problems
		by using various Statistical Techniques.
	3)	To understand the important role of Statistical techniques, in all facets
		of the business world.
	4)	This course aims to furnish the students with the Statistical foundation required for business management and to know the function of Statistics in
		Commerce field.

Course Content		
Unit No.	Description	Weightage (%)
1	Correlation: (a) Introduction and meaning, interpretation and types of correlation. (b) Method to study Correlation: Scatter Diagram, Karl Pearson's Product Moment Methods, Spearman's Rank correlation. (C) Properties of Correlation and Example based on Probable Error.	25%
2	Regression(a) Introduction and meaning of Regression.(b) Regression Lines, Regression Coefficients, Regression Equations(c) Properties of Regression, examples based on regression lineequations, regression co-efficient.	25%
3	Index Numbers (a) Introduction and Meaning and Importance of Index Numbers. (b)Construction of wholesale Price Index Number (c) Time Reversal Test and Factors Reversal Test	25%



	(d) Cost of Living Index Number and related examples.	
4	Time series Analysis (a) Meaning, importance and components (b) Methods to study trend: Free hand curve, Moving average (3,4,5 yearly), Least square method (Linear Trend) (c) Seasonal indices by Simple average method.	25%

Teaching-	The course would be taught /learnt through ICT (e.g. Power Point
Learning	Presentation, Audio-Visual Presentation), Lectures, Group Discussions,
Methodology	Quizzes, Assignments, Case Study and Browsing E- Resources.

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Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	
6	Attendance	05 (10%)	05 (20%)
	Total Internal (%)	50 (100%)	25 (100%)
Final Examination (%) 50 (100%)		50 (100%)	25 (100%)

Internal and External Examination Evaluation

Sr. No.	Course Outcomes: Having completed this course, the learner will be able to
1)	To have a proper understanding of Statistical and Mathematical applications in Economics, Finance, Commerce and Management Integrate international business concepts with functioning of global trade.
2)	Convert the problem into a Mathematical model and solve it manually.
3)	Student should demonstrate proficiency in calculating and interpreting determinants, using them in solving systems of linear equations, and applying them to model real-world business scenarios.
4)	Understand and critically discuss the issues surrounding sampling and significance

Sr. No.	Suggested References:
1)	Sancheti & Kapoor: Statistic: Theory, Methods and Applications, Sultan Chand & Sons, New Delhi.
2)	Kapoor, V. K.: Business Mathematics, Sultan Chand and Sons, New Delhi.
3)	Soni, R. S.: Business Mathematics, Pitamber Publishing House.



4)	H. A. Taha, Operations Research Macmillan Publishing Co. Inc.
5)	J. K. Sharma: O. R. Theory and Applications, Macmillan India Ltd.
6)	A.J. Patel, H.S. Doshi: Operations Research, Himalaya Publishing House.

Sr. No.	On-Line Resources available that can be used as Reference Material
1)	https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/157
2)	https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/157
3)	https://youtu.be/86NwKBcOlow
4)	https://youtu.be/Ow3XWYnPgSM
5)	https://www.youtube.com/live/8npk04bd2XA?feature=share

