



B. J. VANIJYA MAHAVIDYALAYA

(Autonomous)

(Grant-in-Aid)

(Affiliated to Sardar Patel University)

Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India

Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC

Syllabus as per the NEP 2020 with effect from December - 2024

Bachelor of Commerce (B. Com.)

Semester – II

Course Code	UB02MACOM02	Title of the Course	Advanced Accounting –II
Total Credits of the Course	04	Hours per week	04

Course Objectives:	<ol style="list-style-type: none">1) To enable the students to acquire the basic knowledge of the Branch Accounting.2) Learn the basic concept of departmental accounting and process of keeping books of accounts.3) To acquire and apply the knowledge about preparation of books of accounts for professionals.4) To learn and apply the accounting treatment for maintaining books of accounts of non-trading Concerns.
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Course Content		
Unit No.	Description	Weightage (%)
1)	Branch Accounting: (Theory & Examples) <ul style="list-style-type: none">• Dependent Branch, Excluding Foreign Branch Accounts in the Books of Head Office• Branches Selling Goods for Cash Only• Branches Selling Goods both for Cash and Credit• Branches Supplied Goods at an Invoice Price• Remittance in Transit and Goods in Transit	25%
2)	Departmental Accounts: (Theory & Examples) <ul style="list-style-type: none">• Introduction• Advantages of Departmental Accounting• Methods of Departmental Accounting• Basis of Allocation of Common Expenses among Different Departments• Types of Departments, Examples of Allocation Expenses	25%



3)	Accounting for Professionals: (Theory & Examples) <ul style="list-style-type: none"> • Introduction • Methods of Keeping Accounts- Cash System and Mercantile System • Solicitor’s Accounts: Books of Accounts of a Solicitors and Chartered Accountants • Examples based on Solicitor and Chartered Accountants’ Accounts 	25%
4)	Accounts of Non-Trading Concerns: (Theory & Examples) <ul style="list-style-type: none"> • Distinction between Capital and Revenue Expenses • Distinction between Receipt and Payment Account and Income and Expenditure Account • Revenue Income • Capital Income • Preparation of Income and Expenditure Account • Receipt and payment Account and Balance Sheet 	25%

Teaching-Learning Methodology	The course would be taught /learnt through ICT (e.g. Power Point Presentation, Audio-Visual Presentation), Lectures, Group Discussions, Quizzes, Assignments, Case Study and Browsing E- Resources.
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Internal and External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1)	Class Test (at least one)	15 (30%)	10 (40%)
2)	Quiz (at least one)	15 (30%)	05 (20%)
3)	Active Learning	05 (10%)	----
4)	Home Assignment	05 (10%)	05 (20%)
5)	Class Assignment	05 (10%)	----
6)	Attendance	05 (10%)	05 (20%)
Total Internal (%)		50 (100%)	25 (100%)
Final Examination (%)		50 (100%)	25 (100%)

Sr. No.	Course Outcomes: Having completed this course, the learner will be able to
1)	To understand different types of branches, books of accounts to be maintained by branch, branch selling in cash and credit, supply of goods at invoice price and remittance in transits and goods in transits and overall preparation of branch accounts.
2)	To understand the concept of accounting for professionals. They will learn about

	Cash and Mercantile Systems of keeping accounts and also the books to be maintained by the Solicitor's and Chartered Accountants with examples.
3)	To understand about Capital and Revenue Expenses and difference between Receipt & Payment Account and Income & Expenditure Account.
4)	To learn preparation of Income and Expenditure Account, Receipt and Payment Account And Balance Sheet.
5)	Student will get deep insight into preparation of books of accounts of branch and professional persons.

Sr. No.	Suggested References:
1)	Advanced Accounting-I: M. C. Shukla, T. S. Grewal and S. C. Gupta.
2)	Financial Accounting: S. N. Maheshwari and S.K. Maheshwari.
3)	Advanced Accounting: S. N. Maheshwari and S. K. Maheshwari.
4)	Financial Accounting: Deepak Sehgal.
5)	Financial Accounting: P.C. Tulsian.

Sr. No.	On-Line Resources available that can be used as Reference Material
1)	