



B. J. VANIJYA MAHAVIDYALAYA

(Autonomous)

(Grant-in-Aid)

(Affiliated to Sardar Patel University)

Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India

Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC

Syllabus as per the NEP 2020 with effect from June – 2024

Bachelor of Commerce (B. Com.)

Semester – I

Course Code	UB01MACOM02	Title of the Course	Advanced Accounting - I
Total Credits of the Course	04	Hours per week	40

Course Objectives:	<ol style="list-style-type: none">1) To enable the students to acquire the basic knowledge of the Hire Purchase, Consignment Accounts, Joint Venture and Accounts from incomplete records.2) To learn about the concept of hire purchase and its accounting treatment.3) To learn about the concept of Consignment and consignment accounting.4) To understand the role of joint venture partners and learn about the concept of Consignment and consignment accounting.5) To understand the concept of incomplete accounting records and learn how to calculate missing figures and rectify errors in incomplete records.
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Course Content		
Unit No.	Description	Weightage (%)
1.	Accounting Relating to Hire Purchase: <ul style="list-style-type: none">• Introduction• Difference between Hire Purchase System and Installment Purchase system,• Terms used in Hire Purchase• Hire Purchase Agreement• Examples: When cash price and rate of interest are not given Accounting records in the books of purchaser and vendor.	25%



2.	Consignment Accounts: <ul style="list-style-type: none"> • Meaning of consignment • Features of consignment • difference between consignment and sale • Performa invoice • Commission, Del-Credre Commission • Accounting Treatment in the books of consignor and consignee: when goods are consigned at cost price, • When goods are consigned at Invoice price (Including normal & abnormal loss) 	25%
3.	Joint Venture: <ul style="list-style-type: none"> • Meaning • Features of joint venture • Difference between Joint Venture and Partnership • Difference between Joint Venture and Consignment • Methods of keeping accounts of joint venture • When separate books are not kept and only one partner keeps accounts • When all partners keep accounts in their own books • When separate books for joint venture are kept. 	25%
4.	Accounts from Incomplete Records: <ul style="list-style-type: none"> • Definitions • Salient features • Limitations • Calculation of profit of Incomplete records(Conversion Method, calculation of missing figures) 	25%

Teaching-Learning Methodology	The course would be taught /learnt through ICT (e.g. Power PointPresentation, Audio-Visual Presentation), Lectures, Group Discussions, Quizzes, Assignments, Case Study and Browsing E- Resources.
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Evaluation Pattern		
Sr. No.	Details of the Evaluation	Weightage
1.	Internal Written / MCQ (As per CBCS R.6.8.3)	30%
2.	Internal Continuous Assessment in the form of Practical, Viva-voce, Quiz, Seminars, Assignments, Attendance (As per CBCS R.6.8.3)	20%
3.	Final Examination	50%



Course Outcomes: Having completed this course, the learner will be able to	
1.	To understand difference between Hire Purchase and Installment Purchase system.
2.	To understand difference between consignment and sale, and gain practical knowledge of Performa invoice commission, Del-credre Commission, Accounting Treatment in the books of consignor and consignee.
3.	To distinguish between Joint Venture and Partnership, Joint Venture and Consignment and will learn about different methods of keeping accounts of joint venture.
4.	To understand salient features, limitations, calculation of profit of Incomplete records (Conversion Method, calculation of missing figures, etc.)

Suggested References:	
Sr. No.	References:
1.	Advanced Accounting I: M. C. Shukla, T. S. Grewal and S. C. Gupta.
2.	Financial Accounting: S. N. Maheshwari and S. K. Maheshwari
3.	Advanced Accounting: S. N. Maheshwari and S. K. Maheshwari
4.	Financial Accounting: Deepak Sehgal
5.	Financial Accounting: P. C. Tulsian

Sr. No.	On-Line Resources available that can be used as Reference Material
1.	https://ugcmooks.inflibnet.ac.in/view_module_pg.php/392

