

B. J. VANIJYA MAHAVIDYALAYA

(Autonomous)

(Grant-in-Aid)

(Affiliated to Sardar Patel University)

Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC Syllabus as per the NEP 2020 with effect from December - 2024 Bachelor of Business Administration (General)

Semester – III

Course Code	UM03IDBBA01	Title of the Course	Statistics for Management
Total Credits	04	House non wools	0.4
of the Course	04	Hours per week	04

Course	1) To understand the basic concepts of Statistics.	
Objectives:	To develop proficiency in the application to solve business problems by various Statistical Techniques.	
	To understand the important role of Statistical techniques in all facets of the Business Management world.	
	4) This course aims to furnish the students with the Statistical foundation required for business management and to know the function of Statistics in the Management field.	

	Course Content		
Unit No.	Description	Weightage (%)	
1)	Correlation: (a) Introduction and meaning, interpretation and types of correlation. (b) Method to study Correlation: Scatter Diagram, Karl Pearson's Product Moment Methods, Spearman's Rank correlation. (C) Properties of Correlation and Example based on Probable Error.	25%	
2)	Regression (a) Introduction and meaning of Regression. (b) Regression Lines, Regression Coefficients, Regression Equations (c) Properties of Regression, examples based on regression line equations, regression co-efficient.	25%	
3)	Index Numbers (a) Introduction and Meaning and Importance of Index Numbers. (b)Construction of wholesale Price Index Number (c) Time Reversal Test and Factors Reversal Test (d) Cost of Living Index Number and related examples.	25%	



4)	Time series Analysis	25%
	(a) Meaning, importance and components	
	(b) Methods to study trend: Free hand curve, Moving average (3,4,5	
	yearly), Least square method (Linear Trend)	
	(c) Seasonal indices by Simple average method.	

Teaching-	The course would be taught /learnt through ICT (e.g. Power Point		
Learning	Presentation, Audio-Visual Presentation), Lectures, Group Discussions,		
Methodology	Quizzes, Assignments, Case Study and Browsing E- Resources.		

Internal and External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	
6	Attendance	05 (10%)	05 (20%)
	Total Internal (%)	50 (100%)	25 (100%)
Final Examination (%)		50 (100%)	25 (100%)

Sr. No.	Course Outcomes: Having completed this course, the learner will be able to	
1)	To have a proper understanding of Statistical applications in Economics, Finance,	
	Commerce and Management Integrate international business concepts with	
	functioning of global trade.	
2)	Convert the problem into a Statistical model and solve it manually.	
3)	Student should demonstrate proficiency in calculating and interpreting Linear	
	Correlation and Linear Regression, using them in solving systems of linear	
	equations, and applying them to model real-world business scenarios.	
4)	Understand and critically discuss the issues surrounding sampling and significance	

Sr. No.	Suggested References:
1)	Sancheti & Kapoor: Statistic: Theory, Methods and Applications, Sultan Chand &
	Sons, New Delhi.
2)	Kapoor, V. K.: Business Mathematics, Sultan Chand and Sons, New Delhi.
3)	Soni, R. S.: Business Mathematics, Pitamber Publishing House.
4)	H. A. Taha, Operations Research Macmillan Publishing Co. Inc.
5)	J. K. Sharma: O. R. Theory and Applications, Macmillan India Ltd.
6)	A.J. Patel, H.S. Doshi: Operations Research, Himalaya Publishing House.



Sr. No.	On-Line Resources available that can be used as Reference Material	
1)	https://ugcmoocs.inflibnet.ac.in/view_module_ug.php/157	
2)	https://youtu.be/86NwKBcOlow	
3)	https://youtu.be/Ow3XWYnPgSM	
4)	https://www.youtube.com/live/8npk04bd2XA?feature=share	

