



B. J. VANIJYA MAHAVIDYALAYA

(Autonomous)

(Grant-in-Aid)

(Affiliated to Sardar Patel University)

Vallabh Vidyanagar- 388 120, Dist. Anand, Gujarat, India

Accredited with CGPA of 2.78 on four-point scale at B++ Grade by NAAC

Syllabus as per the NEP 2020 with effect from December - 2024

Bachelor of Business Administration (General)

Semester – II

Course Code	UM02IDBBA01	Title of the Course	Macro Economics for Management
Total Credits of the Course	04	Hours per week	04

Course Objectives:	<ol style="list-style-type: none"> 1) The students can interpret the functioning of the economy at macro level. 2) The students will be able to analyze the income determination through classical and Keynesian economics. 3) Students will be able to appraise their role of Money. 4) Students will critically elaborate the consequences of basic macroeconomic policy options under differing economic conditions within a business cycle. 5) Students will be able to formulate the linkages between financial markets and the real economy, the influence the impact of economic policies over differing time horizons.
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Course Content		
Unit No.	Description	Weightage (%)
1)	Nature and Scope of Macro Economics: <ul style="list-style-type: none"> • Overview of Macro Economic Policies • Basic Problems of Economics • Circular flow of National Income, National Income - Methods of Calculation and Difficulties in Calculation 	25%
2)	Theory of Income & Employment: <ul style="list-style-type: none"> • Say's Law of Market • Theory of Income & Employment, Consumption Function • Investment Multiplier • Liquidity Preference Theory of Interest, Liquidity Trap 	25%
3)	Money and Banking: <ul style="list-style-type: none"> • Meaning of Money, Classification of Money, Functions of Money 	25%



	<ul style="list-style-type: none"> • Functions of the Commercial Bank • Credit Creation Process by Commercial Banks • Functions of the Central Bank • Monetary Policy of the Central Bank 	
4)	Macro-Economic Problems: <ul style="list-style-type: none"> • Typical Business Cycle • Inflation-Meaning, Types, Causes, Effects & Control of Inflation-Philips Curve • Concept of Deflation and Stagflation 	25%

Teaching-Learning Methodology	The course would be taught /learnt through ICT (e.g. Power Point Presentation, Audio-Visual Presentation), Lectures, Group Discussions, Quizzes, Assignments, Case Study and Browsing E- Resources.
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Internal and External Examination Evaluation

Sr. No.	Details of the Evaluation / Exam Pattern	50 Marks (%)	25 Marks (%)
1	Class Test (at least one)	15 (30%)	10 (40%)
2	Quiz (at least one)	15 (30%)	05 (20%)
3	Active Learning	05 (10%)	----
4	Home Assignment	05 (10%)	05 (20%)
5	Class Assignment	05 (10%)	----
6	Attendance	05 (10%)	05 (20%)
Total Internal (%)		50 (100%)	25 (100%)
Final Examination (%)		50 (100%)	25 (100%)

Sr. No.	Course Outcomes: Having completed this course, the learner will be able to
1)	The students can summarize the objectives of government macro-economic policy and describe how they can be pursued
2)	The students can apply aggregate demand and aggregate supply model of the macro economy and utilize it to illustrate macroeconomic problems and impending fiscal policy and monetary policy solutions
3)	The students will be able to examine the role of money in modern economy
4)	The students can inspect the role of the Commercial Bank and Central Bank
5)	The students can create skills in analysing effects of economic policy on macroeconomic sustainability.

Sr. No.	Suggested References:
1)	Money, Banking Publish Finance & International Trade by D M Mithani Himalaya Publications, Mumbai.



2)	Dwivedi M D N (2006) Macro Economics-Theory & Policy, Vikas Publishing House Pvt Ltd.
3)	Manikw G.N (2003), Macro Economics (Vth Edition), Thomson South Western, Delhi.
4)	Shapiro E (2003) Macro Economics Analysis (Vth Edition), Galgotia Publications, New Delhi.
5)	Ahuja H.L (2007) Macro Economics Theory & Policy, Sultan chand & Co. New Delhi.

Sr. No.	On-Line Resources available that can be used as Reference Material
1)	https://www.economicdiscussion.net/ - (creative commons)

Sr. No.	Name of Course	Committee	Signature
1)	Macro Economics for Management	Dr. J. P. Parmar, BJVM College (Convener)	
2)		Dr. Komal K. Jani, BJVM College	
3)		Dr. Vijay Jariwala, Department of Economics, SPU	
4)		Dr. Parimal Chavda, Shree D. N. Institute of Business Administration, Anand	